

**GENERATION NEXT FASHIONS LIMITED**  
**Statement of Financial Position (Un-audited)**  
**As at March 31, 2023**

Particulars	Notes	Amount in Taka	
		31.03.2023	30.06.2022
<b>A. NON-CURRENT ASSETS</b>		<b>4,500,240,279</b>	<b>4,578,306,881</b>
Property, Plant & Equipment	Annexure-1	4,154,559,840	4,233,299,731
Capital Works-in-Progress	04	345,680,439	345,007,150
<b>B. CURRENT ASSETS</b>		<b>5,571,347,669</b>	<b>5,166,576,545</b>
Inventories	05	2,820,405,037	2,878,819,750
Accounts Receivable	06	1,850,093,803	1,777,616,161
Advances, Deposits and Pre-Payments	07	254,002,406	209,518,531
Cash & Cash Equivalents	08	646,846,423	300,622,103
<b>C. CURRENT LIABILITIES &amp; PROVISIONS</b>		<b>2,012,478,186</b>	<b>2,021,110,043</b>
Accounts & Other Payables	09	111,954,994	99,145,292
Accrued Expenses	10	641,064,120	555,849,833
Bank Overdraft	11	45,864,160	46,753,444
Short Term Bank Credits	12	592,002,661	742,768,071
Accepted Liabilities/ Deferred L/C Liabilities	13	75,530,499	54,938,508
Refundable IPO/Unclaimed Dividend Account	14	264,512	2,734,808
Un-paid Dividend	15	1,734,007	-
Current Maturity of Long Term Loans	16	544,063,233	518,920,087
<b>D. NET CURRENT ASSETS (B-C)</b>		<b>3,558,869,482</b>	<b>3,145,466,502</b>
<b>E. NET ASSETS (A+D)</b>		<b>8,059,109,761</b>	<b>7,723,773,384</b>
<b>F. SHAREHOLDERS' EQUITY</b>		<b>5,882,856,828</b>	<b>5,897,470,428</b>
Share Capital	17	4,949,745,550	4,949,745,550
Share Premium		236,779,111	236,779,111
Revaluation Surplus	18	376,907,076	382,159,453
Retained Earnings	19	319,425,091	328,786,314
<b>G. LONG TERM LOAN</b>	20	<b>2,176,252,933</b>	<b>1,826,302,955</b>
<b>H. LIABILITIES &amp; SHAREHOLDERS' EQUITY (F+G)</b>		<b>8,059,109,761</b>	<b>7,723,773,384</b>
Net Assets Value Per Share (NAVPS)- (Previous Period Restated)		<b>11.89</b>	<b>11.91</b>

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

**GENERATION NEXT FASHIONS LIMITED**  
**Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
**For the period from 01 July, 2022 to 31 March, 2023**

Particulars	Notes	Amount in Taka			
		01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022	01.01.2023 to 31.03.2023	01.01.2022 to 31.03.2022
Sales Revenue	21	4,977,602,873	2,734,005,767	1,871,954,649	1,247,409,667
Less: Cost of Goods Sold	22	4,404,735,237	2,324,326,747	1,672,804,377	1,079,988,841
<b>Gross Profit</b>		572,867,636	409,679,020	199,150,272	167,420,826
Less: Administrative & Selling Expenses	23	291,241,563	229,279,576	94,792,750	65,323,987
<b>Operating Profit</b>		281,626,073	180,399,444	104,357,522	102,096,839
Add: Other Income	24	81,858,995	87,837,926	37,343,689	20,234,976
		363,485,068	268,237,370	141,701,211	122,331,815
Less: Financial Expenses	25	247,124,131	214,114,998	88,049,053	96,110,405
<b>Net Profit Before Tax and WPWFs</b>		116,360,937	54,122,372	53,652,158	26,221,410
Less: WPWF & Contribution to Central Fund (RMG Sector)	26	1,493,281	820,202	561,586	374,223
<b>Net Profit Before Tax</b>		114,867,656	53,302,170	53,090,572	25,847,187
Less: Provision for Income Tax		79,983,800	39,052,930	30,004,805	6,358,655
Less: Current Year Tax Expenditure	27	58,409,568	22,826,605	22,672,764	9,550,805
Deferred Tax Expenditure	28	21,574,231	16,226,325	7,332,042	(3,192,150)
<b>Net Profit After Tax</b>		34,883,856	14,249,240	23,085,766	19,488,533
<b>Other Comprehensive Income for this year:</b>					
DTI on Depreciation of Revalued Assets	36	630,285	653,273	210,095	217,758
		630,285	653,273	210,095	217,758
		35,514,142	14,902,513	23,295,861	19,706,290
<b>Earning Per Share (EPS) (Previous period restated)</b>		0.07	0.03	0.05	0.04

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Managing Director

Director

Chief Financial Officer

Company Secretary



**GENERATION NEXT FASHIONS LIMITED**  
**Statement of Changes in Equity (Un-audited)**  
**For the period from 01 July, 2022 to 31 March, 2023**

(Amount in Taka)

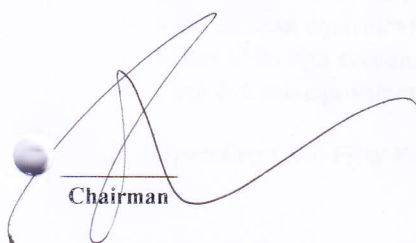
**For ( July 01, 2022 to March 31, 2023):**

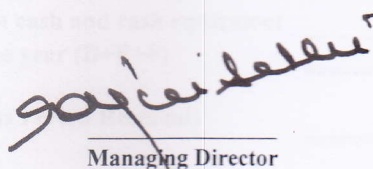
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2022	4,949,745,550	236,779,111	328,786,314	382,159,453	5,897,470,428
Depreciation on Revaluation Surplus	-	-	-	(5,252,377)	(5,252,377)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	4,622,092	-	4,622,092
Cash Dividend for 2021-2022	-	-	(49,497,456)	-	(49,497,456)
Other Comprehensive Income	-	-	630,285	-	630,285
Net Profit (01 July 22 to 31 March 23)	-	-	34,883,856	-	34,883,856
<b>Balance at March 31, 2023</b>	<b>4,949,745,550</b>	<b>236,779,111</b>	<b>319,425,091</b>	<b>376,907,076</b>	<b>5,882,856,828</b>

**For ( July 01, 2021 to March 31, 2022):**

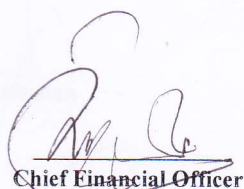
(Amount in Taka)

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2021	4,949,745,550	236,779,111	316,800,868	389,418,045	5,892,743,574
Depreciation on Revaluation Surplus	-	-	-	(5,443,945)	(5,443,945)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	4,790,671	-	4,790,671
Other Comprehensive Income	-	-	653,273	-	653,273
Net Profit (01 July 21 to 31 March 22)	-	-	14,249,240	-	14,249,240
<b>Balance at March 31, 2022</b>	<b>4,949,745,550</b>	<b>236,779,111</b>	<b>336,494,052</b>	<b>383,974,100</b>	<b>5,906,992,813</b>

  
Chairman

  
Managing Director

  
Director


  
Chief Financial Officer

  
Company Secretary

**GENERATION NEXT FASHIONS LIMITED**  
**Statement of Cash Flows (Un-audited)**  
**For the period from 01 July, 2022 to 31 March, 2023**

Particulars	Amount in Taka	
	01.07.2022 to 31.03.2023	01.07.2021 to 31.03.2022
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES:</b>	<b>189,284,095</b>	<b>17,598,728</b>
Received from Customers and Other Income	4,902,979,540	2,578,239,933
Received from Other Income	81,858,995	87,837,926
Paid Suppliers	(3,363,756,008)	(1,546,607,481)
Paid for Operating Expenses	(1,379,892,278)	(1,088,201,621)
Income Tax Paid/(Deducted)	(51,906,154)	(13,670,029)
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES:</b>	<b>(8,000,977)</b>	<b>(5,725,930)</b>
Acquisition of Fixed Assets	(7,327,688)	(4,015,730)
Expenditures for Capital Work-in-Progress	(673,289)	(1,710,200)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES:</b>	<b>173,204,685</b>	<b>65,081,150</b>
Bank Overdraft Received/(Repaid)	(889,284)	(500,762)
Short Term Bank Credit Received/(Repaid)	(150,765,410)	(26,204,915)
Long Term Loan (Repaid)	375,093,124	91,787,977
Share Money Deposit (Refunded)/Adjusted	(2,470,296)	(1,150)
Cash Dividend Paid for 2021-2022	(47,763,449)	-
<b>D. Net Increase/(Decrease) in cash &amp; cash equivalents (A+B+C)</b>	<b>354,487,803</b>	<b>76,953,948</b>
<b>E. Cash &amp; Cash equivalents at the beginning of the year</b>	<b>300,622,103</b>	<b>104,615,837</b>
<b>F. Effect of foreign exchange rate change on cash and cash equivalent</b>	<b>(8,263,482)</b>	<b>(2,712,683)</b>
<b>G. Cash &amp; Cash equivalents at the end of the year (D+E+F)</b>	<b>646,846,423</b>	<b>178,857,102</b>
<b>Operating Cash Flow Per Share (Previous Period Restated)</b>	<b>0.38</b>	<b>0.04</b>

  
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Managing Director

  
Director

  
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