

GENERATION NEXT FASHIONS LIMITED
Statement of Financial Position (Un-audited)
As at March 31, 2022

| Particulars | Notes | Amount in Taka | |
|--|------------------|----------------------|----------------------|
| | | 31.03.2022 | 30.06.2021 |
| A. NON-CURRENT ASSETS | | 4,606,185,992 | 4,689,532,477 |
| Property, Plant & Equipment | Annexure-1 04 | 4,259,927,992 | 4,344,984,677 |
| Capital Works-in-Progress | | 346,258,000 | 344,547,800 |
| B. CURRENT ASSETS | | 4,973,156,540 | 4,759,208,393 |
| Inventories | 05 | 2,777,519,122 | 2,803,226,438 |
| Accounts Receivable | 06 | 1,824,710,484 | 1,669,557,088 |
| Advances, Deposits and Pre-Payments | 07 | 192,069,831 | 181,809,030 |
| Cash & Cash Equivalents | 08 | 178,857,102 | 104,615,837 |
| C. CURRENT LIABILITIES & PROVISIONS | | 1,820,268,409 | 1,853,201,164 |
| Accounts & Other Payables | 09 | 50,696,611 | 60,964,440 |
| Accrued Expenses | 10 | 552,160,559 | 492,687,037 |
| Bank Overdraft | 11 | 46,236,076 | 46,736,838 |
| Short Term Bank Credits | 12 | 648,891,358 | 675,096,273 |
| Accepted Liabilities/ Deferred L/C Liabilities | 13 | 64,784,170 | 62,718,592 |
| Refundable IPO/Unclaimed Dividend Account | 14 | 2,710,114 | 2,711,264 |
| Current Maturity of Long Term Loans | 15 | 454,789,520 | 512,286,720 |
| D. NET CURRENT ASSETS (B-C) | | 3,152,888,131 | 2,906,007,229 |
| E. NET ASSETS (A+D) | | 7,759,074,123 | 7,595,539,706 |
| F. SHAREHOLDERS' EQUITY | | 5,906,992,814 | 5,892,743,575 |
| Share Capital | 16 | 4,949,745,550 | 4,949,745,550 |
| Share Premium | | 236,779,111 | 236,779,111 |
| Revaluation Surplus | 17 | 383,974,101 | 389,418,045 |
| Retained Earnings | 18 | 336,494,053 | 316,800,868 |
| G. LONG TERM LOAN | 19 | 1,852,081,309 | 1,702,796,132 |
| H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G) | | 7,759,074,123 | 7,595,539,706 |
| Net Assets Value Per Share (NAVPS)- (Previous Period Restated) | | 11.93 | 11.91 |


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July, 2021 to 31 March, 2022

| Particulars | Notes | Amount in Taka | | | |
|---|-------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | 01.07.2021 to 31.03.2022 | 01.07.2020 to 31.03.2021 | 01.01.2022 to 31.03.2022 | 01.01.2021 to 31.03.2021 |
| Sales Revenue | 20 | 2,734,005,767 | 2,141,612,003 | 1,247,409,667 | 745,882,600 |
| Less: Cost of Goods Sold | 21 | 2,324,326,747 | 1,744,987,365 | 1,079,988,841 | 598,617,741 |
| Gross Profit | | 409,679,020 | 396,624,638 | 167,420,826 | 147,264,859 |
| Less: Administrative & Selling Expenses | 22 | 229,279,576 | 234,636,206 | 65,323,987 | 60,412,670 |
| Operating Profit | | 180,399,444 | 161,988,432 | 102,096,839 | 86,852,189 |
| Add: Other Income | 23 | 87,837,926 | 62,016,519 | 20,234,976 | 20,385,824 |
| | | 268,237,370 | 224,004,951 | 122,331,815 | 107,238,013 |
| Less: Financial Expenses | 24 | 214,114,998 | 190,791,652 | 96,110,405 | 74,301,763 |
| Net Profit Before Tax and WPWFs | | 54,122,372 | 33,213,299 | 26,221,410 | 32,936,250 |
| Less: WPWF & Contribution to Central Fund (RMG Sector) | 25 | 820,202 | 645,863 | 374,223 | 239,706 |
| Net Profit Before Tax | | 53,302,170 | 32,567,436 | 25,847,187 | 32,696,544 |
| Less: Provision for Income Tax | | 39,052,930 | 45,370,126 | 6,358,655 | 17,738,567 |
| Less: Current Year Tax Expenditure | 26 | 22,826,605 | 13,689,471 | 9,550,805 | 7,167,169 |
| Deferred Tax Expenditure | 27 | 16,226,325 | 31,680,655 | (3,192,150) | 10,571,398 |
| Net Profit After Tax | | 14,249,240 | (12,802,690) | 19,488,533 | 14,957,978 |
| Other Comprehensive Income for this year: | | | | | |
| DTI on Depreciation of Revalued Assets | 35 | 653,273 | 677,264 | 217,758 | 225,755 |
| | | 653,273 | 677,264 | 217,758 | 225,755 |
| | | 14,902,513 | (12,125,426) | 19,706,290 | 15,183,732 |
| Earning Per Share (EPS) (Previous period restated) | | 0.03 | (0.03) | 0.04 | 0.03 |

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Managing Director

Director

Chief Financial Officer

Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Changes in Equity (Un-audited)
For the period from 01 July, 2021 to 31 March, 2022

(Amount in Taka)

For (July 01, 2021 to March 31, 2022):

| Particulars | Share Capital | Share Premium | Retained Earnings | Revaluation Surplus | Total |
|--|----------------------|--------------------|--------------------|---------------------|----------------------|
| Balance at July 01, 2021 | 4,949,745,550 | 236,779,111 | 316,800,868 | 389,418,045 | 5,892,743,574 |
| Depreciation on Revaluation Surplus | - | - | - | (5,443,945) | (5,443,945) |
| Depreciation on Revaluation Surplus (Net of Tax) | - | - | 4,790,671 | - | 4,790,671 |
| Other Comprehensive Income | - | - | 653,273 | - | 653,273 |
| Net Profit (01 July 21 to 31 March 22) | - | - | 14,249,240 | - | 14,249,240 |
| Balance at March 31, 2022 | 4,949,745,550 | 236,779,111 | 336,494,053 | 383,974,101 | 5,906,992,814 |

For (July 01, 2020 to March 31, 2021):

(Amount in Taka)

| Particulars | Share Capital | Share Premium | Retained Earnings | Revaluation Surplus | Total |
|--|----------------------|--------------------|--------------------|---------------------|----------------------|
| Balance at July 01, 2020 | 4,949,745,550 | 236,779,111 | 305,956,016 | 396,943,196 | 5,889,423,873 |
| Depreciation on Revaluation Surplus | - | - | - | (5,643,863) | (5,643,863) |
| Depreciation on Revaluation Surplus (Net of Tax) | - | - | 5,192,354 | - | 5,192,354 |
| Other Comprehensive Income | - | - | 451,509 | - | 451,509 |
| Net Profit (01 July 19 to 31 March 20) | - | - | (12,802,690) | - | (12,802,690) |
| Balance at March 31, 2021 | 4,949,745,550 | 236,779,111 | 298,797,189 | 391,299,333 | 5,876,621,183 |

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Director

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Company Secretary

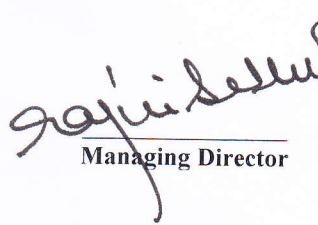
GENERATION NEXT FASHIONS LIMITED

Statement of Cash Flows (Un-audited)

For the period from 01 July, 2021 to 31 March, 2022

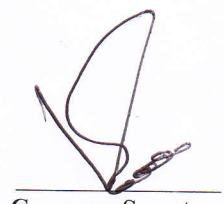
| Particulars | Amount in Taka | |
|--|-----------------------------|-----------------------------|
| | 01.07.2021 to 31.03.2022 | 01.07.2020 to 31.03.2021 |
| A. CASH FLOWS FROM OPERATING ACTIVITIES: | 17,598,728 | 125,822,808 |
| Received from Customers and Other Income | 2,578,239,933 | 2,162,066,157 |
| Received from Other Income | 87,837,926 | 62,016,519 |
| Paid Suppliers | (1,546,607,481) | (1,070,600,408) |
| Paid for Operating Expenses | (1,088,201,621) | (1,013,621,365) |
| Income Tax Paid/(Deducted) | (13,670,029) | (14,038,096) |
| B. CASH FLOWS FROM INVESTING ACTIVITIES: | (5,725,930) | (17,211,779) |
| Acquisition of Fixed Assets | (4,015,730) | (16,323,279) |
| Expenditures for Capital Work-in-Progress | (1,710,200) | (888,500) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | 65,081,151 | 196,586,981 |
| Bank Overdraft Received/(Repaid) | (500,762) | (808,440) |
| Short Term Bank Credit Received/(Repaid) | (26,204,915) | 92,026,196 |
| Long Term Loan (Repaid) | 91,787,977 | 105,369,225 |
| Share Money Deposit (Refunded)/Adjusted | (1,150) | - |
| D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C) | 76,953,949 | 305,198,010 |
| E. Cash & Cash equivalents at the beginning of the year | 104,615,837 | 136,907,468 |
| F. Effect of foreign exchange rate change on cash and cash equivalent | (2,712,683) | (2,433,079) |
| G. Cash & Cash equivalents at the end of the year (D+E+F) | 178,857,102 | 439,672,399 |
| Operating Cash Flow Per Share (Previous Period Restated) | 0.04 | 0.25 |


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Director


Chief Financial Officer


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