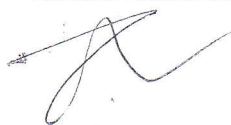


**Financial Statements (Un-audited)
of
Generation Next Fashions Limited**

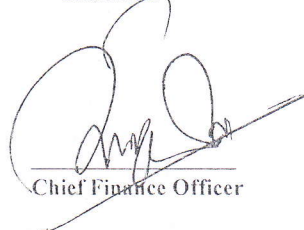
For the 3rd Quarter Report Ended March 31, 2017

GENERATION NEXT FASHIONS LIMITED
Consolidated Statement of Financial Position (Un-audited)
As at March 31, 2017

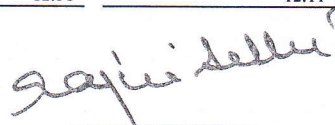
Particulars	Notes	Amount in Taka	
		31 March 2017	30 June 2016
A. NON-CURRENT ASSETS		3,647,488,919	3,593,697,285
Property, Plant & Equipment	16	2,956,887,360	2,891,657,320
Capital Works-in-Progress	17	690,601,559	702,039,965
B. CURRENT ASSETS		2,545,182,062	2,454,693,432
Inventories	18	1,018,903,021	1,069,563,556
Accounts Receivable	19	1,012,202,700	873,199,626
Advances, Deposits and Pre-Payments	20	100,192,367	106,764,355
Cash & Cash Equivalents	21	413,883,974	405,165,895
C. CURRENT LIABILITIES & PROVISIONS		891,109,888	1,007,659,313
Accounts & Other Payables	22	60,487,019	34,953,782
Accrued Expenses	23	322,105,931	303,777,374
Bank Overdraft	24	44,129,316	17,471,177
Short Term Bank Credits	25	328,236,309	473,964,333
Deferred L/C Liabilities	26	77,523,300	41,337,199
Share Money Refundable	27	2,372,012	2,372,341
Current Maturity of Long Term Loans	28	56,256,000	133,783,107
D. NET CURRENT ASSETS (B-C)		1,654,072,174	1,447,034,119
E. NET ASSETS (A+D)		5,301,561,094	5,040,731,404
F. SHAREHOLDERS' EQUITY		5,119,456,700	4,955,536,798
Share Capital	29	4,090,698,810	3,718,817,100
Share Premium	30	236,779,111	236,779,111
Revaluation Surplus	31	423,416,061	429,951,498
Retained Earnings	32	368,562,718	569,989,089
G. LONG TERM LOAN	33	182,104,394	85,194,606
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		5,301,561,094	5,040,731,404
Net Assets Value Per Share (NAVPS)		12.51	12.11



Chairman



Chief Finance Officer



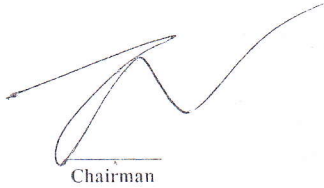
Managing Director



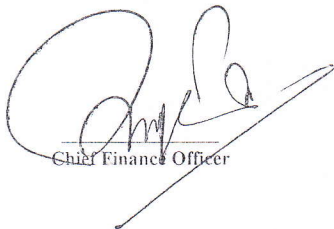
Company Secretary

GENERATION NEXT FASHIONS LIMITED
Consolidated Statement of Comprehensive Income (Un-audited)
For the period from July 01, 2016 to March 31, 2017

Particulars	Notes	Amount in Taka			
		01.07.2016 to 31.03.2017	01.07.2015 to 31.03.2016	01.01.2017 to 31.03.2017	01.01.2016 to 31.03.2016
Sales Revenue	34	2,531,861,195	2,123,556,475	919,866,908	961,703,761
Less: Cost of Goods Sold	35	2,102,614,865	1,797,707,855	752,163,807	821,362,170
Gross Profit		429,246,330	325,848,620	167,703,101	140,341,591
Less: Administrative & Selling Expenses	36	191,079,365	130,246,015	66,984,880	52,656,465
Operating Profit		238,166,965	195,602,605	100,718,221	87,685,126
Add: Other Income	37	93,462,021	106,606,250	34,798,685	24,907,137
		331,628,986	302,208,855	135,516,906	112,592,263
Less: Financial Expenses	38	133,673,290	130,948,782	53,212,214	34,166,338
Net Profit Before Tax and WPWFs		197,955,696	171,260,073	82,304,692	78,425,925
Less: Workers' Participation/Welfare Funds		9,897,785	8,563,004	4,115,235	3,921,296
Net Profit Before Tax		188,057,911	162,697,070	78,189,457	74,504,629
Less: Provision for Income Tax	39	24,138,008	22,630,192	7,606,916	8,609,323
Net Profit After Tax		163,919,903	140,066,877	70,582,541	65,895,306
Earning Per Share (EPS)	40	0.40	0.34	0.17	0.16


Chairman


Managing Director


Chief Finance Officer


Company Secretary

GENERATION NEXT FASHIONS LIMITED
Consolidated Statement of Changes in Equity (Un-audited)
For the period from July 01, 2016 to March 31, 2017

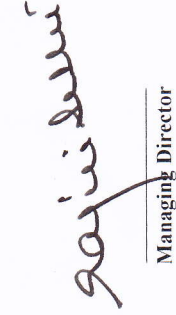
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2016	3,718,817,100	236,779,111	569,989,089	429,951,498	4,955,536,798
Issue of Bonus Shares	371,881,710	-	(371,881,710)	-	-
Depreciation on Revaluation Surplus	-	-	6,535,437	(6,535,437)	-
Net Profit (July '16 to March '17)	-	-	163,919,903	-	163,919,903
Balance at March 31, 2017	4,090,698,810	236,779,111	368,562,719	423,416,061	5,119,456,701

(Amount in Taka)

For (July 01, 2015 to March 31, 2016):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2015	3,718,817,100	250,000,000	399,235,434	438,996,293	4,807,048,827
Depreciation on Revaluation Surplus	-	-	6,825,860	(6,825,860)	-
Net Profit (July to March 31, 2016)	-	-	140,066,877	-	140,066,877
Rights Issue Expenses Written Off	-	(13,220,889)	-	-	(13,220,889)
Balance at March 31, 2016	3,718,817,100	236,779,111	546,128,171	432,170,434	4,933,894,816


Chairman

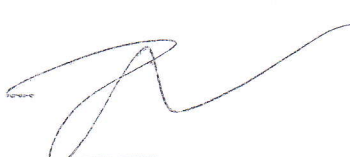

Managing Director


Chief Finance Officer

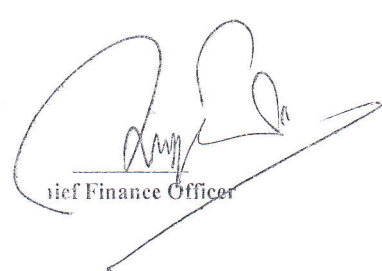

Company Secretary

GENERATION NEXT FASHIONS LIMITED
Consolidated Statement of Cash Flows (Un-audited)
For the period from July 01, 2016 to March 31, 2017

Particulars	Amount in Taka	
	01.07.2016 to 31.03.2017	01.07.2015 to 31.03.2016
A. CASH FLOWS FROM OPERATING ACTIVITIES:	222,620,382	158,005,120
Cash Received from Customers and Other Income	2,486,320,141	2,157,119,682
Cash Paid for Materials, Expenses and Services	(2,242,878,273)	(1,981,946,434)
Income Tax Paid/(Deducted)	(20,821,486)	(17,168,128)
B. CASH FLOWS FROM INVESTING ACTIVITIES:	(114,214,770)	(285,062,352)
Acquisition of Fixed Assets	(125,653,176)	(360,832,574)
Expenditures for Capital Work-in-Progress	11,438,406	75,770,222
C. CASH FLOWS FROM FINANCING ACTIVITIES:	(99,687,532)	(36,927,223)
Bank Overdraft Received/(Repaid)	26,658,139	(2,794,931)
Short Term Bank Credit Received/(Repaid)	(145,728,024)	(133,545,851)
Long Term Loan (Repaid)	19,382,681	99,383,878
Share Money Deposit (Refunded)/Adjusted	(329)	29,681
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	8,718,079	(163,984,454)
E. Cash & Cash equivalents at the beginning of the year	405,165,895	527,053,935
F. Cash & Cash equivalents at the end of the year (D+E)	413,883,974	363,069,481
Operating Cash Flow Per Share	0.54	0.39


Chairman


Managing Director


Chief Finance Officer


Company Secretary