

GENERATION NEXT FASHIONS LIMITED
Statement of Financial Position (Un-Audited)
As at March 31, 2021

Particulars	Notes	Amount in Taka	
		31.03.2021	30.06.2020
A. NON-CURRENT ASSETS		4,556,043,249	4,625,699,275
Property, Plant & Equipment		4,118,168,884	4,188,713,410
Capital Works-in-Progress	Annexure-1 04	437,874,365	436,985,865
B. CURRENT ASSETS		4,925,812,136	4,601,479,769
Inventories	05	2,613,463,566	2,578,734,896
Accounts Receivable	06	1,691,133,792	1,712,151,838
Advances, Deposits and Pre-Payments	07	181,542,379	173,685,566
Cash & Cash Equivalents	08	439,672,399	136,907,468
C. CURRENT LIABILITIES & PROVISIONS		1,842,264,619	1,695,441,827
Accounts & Other Payables	09	114,296,501	72,238,084
Accrued Expenses	10	530,213,814	477,859,204
Bank Overdraft	11	45,967,028	46,775,468
Short Term Bank Credits	12	663,186,945	571,160,749
Deferred L/C Liabilities	13	72,215,053	95,736,030
Share Money Refundable	14	2,682,934	2,682,934
Current Maturity of Long Term Loans	15	413,702,344	428,989,358
D. NET CURRENT ASSETS (B-C)		3,083,547,517	2,906,037,942
E. NET ASSETS (A+D)		7,639,590,766	7,531,737,217
F. SHAREHOLDERS' EQUITY		5,876,621,183	5,889,423,873
Share Capital	16	4,949,745,550	4,949,745,550
Share Premium		236,779,111	236,779,111
Revaluation Surplus	17	391,299,333	396,943,196
Retained Earnings	18	298,797,189	305,956,016
G. LONG TERM LOAN	19	1,762,969,583	1,642,313,344
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		7,639,590,766	7,531,737,217
Net Assets Value Per Share (NAVPS)- (Previous Period Restated)		11.87	11.90


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July, 2020 to 31 March, 2021

Particulars	Notes	Amount in Taka			
		01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020	01.01.2021 to 31.03.2021	01.01.2020 to 31.03.2020
Sales Revenue	20	2,141,612,003	2,915,805,862	745,882,600	877,042,802
Less: Cost of Goods Sold	21	1,744,987,365	2,362,235,059	598,617,741	788,141,667
Gross Profit		396,624,638	553,570,803	147,264,859	88,901,135
Less: Administrative & Selling Expenses	22	234,636,206	257,383,434	60,412,670	73,860,591
Operating Profit		161,988,432	296,187,369	86,852,189	15,040,544
Add: Other Income	23	62,016,519	76,529,563	20,385,824	9,850,125
		224,004,951	372,716,932	107,238,013	24,890,669
Less: Financial Expenses	24	190,791,652	193,155,477	74,301,763	65,771,245
Net Profit Before Tax and WPWFs		33,213,299	179,561,455	32,936,250	(40,880,576)
Less: WPWF & Contribution to Central Fund (RMG Sector)	25	645,863	935,519	239,706	332,287
Net Profit Before Tax		32,567,436	178,625,936	32,696,544	(41,212,863)
Less: Provision for Income Tax		45,370,126	65,429,308	17,738,567	19,290,544
Less: Current Year Tax Expenditure	26	13,689,471	24,643,996	7,167,169	6,667,637
Deferred Tax Expenditure	27	31,680,655	40,785,312	10,571,398	12,622,907
Net Profit After Tax		(12,802,690)	113,196,629	14,957,978	(60,503,406)
Other Comprehensive Income for this year:					
DTI on Depreciation of Revalued Assets	37	677,264	-	225,755	-
		677,264	-	225,755	-
		(12,125,426)	113,196,629	15,183,732	(60,503,406)
Earning Per Share (EPS) (Previous period restated)		(0.03)	0.23	0.03	(0.12)

Earning Per Share (EPS) (Previous period restated)

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GENERATION NEXT FASHIONS LIMITED
Statement of Changes in Equity (Un-audited)
For the period from 01 July 2020 to 31 March, 2021

(Amount in Taka)

For (July 01, 2020 to March 31, 2021):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2020	4,949,745,550	236,779,111	305,956,016	396,943,196	5,889,423,873
Depreciation on Revaluation Surplus	-	-	-	(5,643,863)	(5,643,863)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	5,192,354	-	5,192,354
Other Comprehensive Income	-	-	451,509	-	451,509
Net Profit (01 July 19 to 31 March 20)	-	-	(12,802,690)	-	(12,802,690)
Balance at March 31, 2021	4,949,745,550	236,779,111	298,797,189	391,299,333	5,876,169,674


For (July 01, 2019 to March 31, 2020):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2019	4,949,745,550	236,779,111	292,604,704	404,746,577	5,883,875,942
Issue of Bonus Shares	-	-	-	-	-
Depreciation on Revaluation Surplus	-	-	5,852,536	(5,852,536)	-
Net Profit (01 July 19 to 31 March 20)	-	-	113,196,629	-	113,196,629
Balance at March 31, 2020	4,949,745,550	236,779,111	411,653,868	398,894,041	5,997,072,571


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GENERATION NEXT FASHIONS LIMITED
Statement of Cash Flows (Un-Audited)
For the period from 01 July 2020 to 31 March, 2021

Particulars	Amount in Taka	
	01.07.2020 to 31.03.2021	01.07.2019 to 31.03.2020
A. CASH FLOWS FROM OPERATING ACTIVITIES:	125,822,808	(3,331,001)
Received from Customers and Other Income	2,162,066,157	2,941,099,668
Received from Other Income	62,016,519	43,745,963
Paid Suppliers	(1,070,600,408)	(2,602,312,635)
Paid for Operating Expenses	(1,013,621,365)	(410,733,361)
Income Tax Paid/(Deducted)	(14,038,096)	24,869,363
B. CASH FLOWS FROM INVESTING ACTIVITIES:	(17,211,779)	(203,604,322)
Acquisition of Fixed Assets	(16,323,279)	(61,109,714)
Expenditures for Capital Work-in-Progress	(888,500)	(142,494,608)
C. CASH FLOWS FROM FINANCING ACTIVITIES:	196,586,981	(40,490,825)
Bank Overdraft Received/(Repaid)	(808,440)	60,090
Short Term Bank Credit Received/(Repaid)	92,026,196	(52,663,969)
Long Term Loan (Repaid)	105,369,225	12,089,926
Share Money Deposit (Refunded)/Adjusted	-	23,128
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	305,198,010	(247,426,148)
E. Cash & Cash equivalents at the beginning of the year	136,907,468	520,369,358
F. Effect of foreign exchange rate change on cash and cash equivalent	(2,433,079)	(2,175,207)
G. Cash & Cash equivalents at the end of the year (D+E+F)	439,672,399	270,768,003
Operating Cash Flow Per Share (Previous Period Restated)	0.25	(0.01)


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