

August 26, 2013

The Chairman

Bangladesh Securities and Exchange Commission

Jiban Bima Tower (14th, 15th, 16th & 20th Floor),
10, Dilkusha Commercial Area,
Dhaka-1000

Subject: Price Sensitive Information of Generation Next Fashions Limited.

Dear Sir,

We are pleased to inform you that the Board of Directors of **Generation Next Fashions Limited** in their meeting held on August 26, 2013 between 3:30 P.M. to 4:00 P.M. has taken the following Price Sensitive Decisions in its meeting: -

1. **Increase Authorized Share Capital:** To increase Authorized Share Capital of the Company from Tk. 200,00,00,000/- (Two Hundred Crore) divided into 20,00,00,000 (Twenty Crore) ordinary shares of Tk. 10/- (Ten) each to Tk. 400,00,00,000/- (Four Hundred Crore) divided into 40,00,00,000 (Forty Crore) ordinary shares of Tk. 10/- (Ten) each (subject to the approval of the Shareholders in the 2nd EGM) by amending Clause V of the Memorandum of Association and Article 5 of the Articles of Association of the Company.
2. **Rights Share Offer:** To raise the paid up capital of the company by the way of offering Right Share @ 2R:3 [i.e, 2 (two) rights for 3 (three) existing shares] at par i.e,Tk.10 (Ten) each in order to pay off its debt and expand its production capacity, subject to the approval of BSEC, Shareholders in the 2nd EGM and other Regulatory Authorities.
3. **Date, Time and Venue of 2nd Extra-Ordinary General Meeting (EGM):** Sunday, September 29, 2013 at 10.00 A.M at Factory premises, Dhonaid, Earpur, Savar, Dhaka.
4. **Record Date of 2nd Extra-Ordinary General Meeting (EGM):** Sunday, September 08, 2013.

Another record date for the entitlement of the Proposed Right Shares would be notified later after obtaining the approval from Bangladesh Securities and Exchange Commission.

Thanking you.

Yours faithfully,

For Generation Next Fashions Limited

Sd/-

Shamsur Rahman Khan

Company Secretary

Copy to:

1. The Chief Executive Officer, Dhaka Stock Exchange Limited, 9/F, Motijheel C/A, Dhaka-1000.
2. The Chief Executive Officer, Chittagong Stock Exchange Limited, Dhaka Office: 52-53, Eunoos Trade Center (Level 15), Dilkusha C/A, Dhaka-1000.