

GENERATION NEXT FASHIONS LIMITED
Statement of Financial Position (Un-Audited)
As at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-2023	30-Jun-2023
A. NON-CURRENT ASSETS		4,426,868,393	4,474,328,155
Property, Plant & Equipment	Annexure-1	4,080,840,993	4,128,300,755
Capital Works-in-Progress	04	346,027,400	346,027,400
B. CURRENT ASSETS		5,366,036,380	5,454,064,879
Inventories	05	2,961,898,604	2,952,109,941
Accounts Receivable	06	1,944,291,414	1,860,832,434
Advances, Deposits and Pre-Payments	07	226,014,778	193,644,290
Cash & Cash Equivalents	08	233,831,583	447,478,213
C. CURRENT LIABILITIES & PROVISIONS		1,823,369,984	1,868,061,048
Accounts & Other Payables	09	93,826,235	103,423,025
Accrued Expenses	10	613,140,510	556,017,192
Bank Overdraft	11	47,128,674	45,893,490
Short Term Bank Credits	12	488,446,860	556,519,249
Deferred L/C Liabilities	13	61,235,480	82,188,830
Share Money Refundable (Foreign Currency)	14	310,789	310,789
Un-paid & Unclaimed Dividend	15	1,445,624	1,643,688
Current Maturity of Long Term Loans	16	517,835,811	522,064,785
D. NET CURRENT ASSETS (B-C)		3,542,666,396	3,586,003,831
E. NET ASSETS (A+D)		7,969,534,789	8,060,331,985
F. SHAREHOLDERS' EQUITY		5,809,004,640	5,882,035,877
Share Capital	17	4,949,745,550	4,949,745,550
Share Premium		236,779,111	236,779,111
Revaluation Surplus	18	371,777,101	375,156,284
Retained Earnings	19	250,702,878	320,354,932
G. LONG TERM LOAN	20	2,160,530,149	2,178,296,108
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		7,969,534,789	8,060,331,985
Net Assets Value Per Share (NAVPS)	30	11.62	11.88

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary


GENERATION NEXT FASHIONS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July, 2023 to 31 December, 2023

Particulars	Notes	Amount in Taka			
		01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022	01.10.2023 to 31.12.2023	01.10.2022 to 31.12.2022
Sales Revenue	21	1,607,599,227	3,105,648,224	1,083,258,453	1,744,157,472
Less: Cost of Goods Sold	22	1,497,259,537	2,731,930,860	885,544,937	1,560,000,152
Gross Profit		110,339,690	373,717,364	197,713,516	184,157,320
Less: Administrative & Selling Expenses	23	153,371,988	196,448,813	62,496,090	82,438,267
Operating Profit		(43,032,297)	177,268,551	135,217,426	101,719,053
Add: Other Income	24	193,275,673	44,515,306	46,851,363	30,479,438
		150,243,376	221,783,857	182,068,789	132,198,491
Less: Financial Expenses	25	176,305,682	159,075,078	102,431,423	81,847,797
		(26,062,306)	62,708,779	79,637,366	50,350,694
Net Profit Before Tax and WPWFs		482,280	931,694	324,978	523,247
Less: Workers' Participation/Welfare Funds/ Central Fund (RMG Sector)	26	(26,544,586)	61,777,084	79,312,388	49,827,447
Net Profit Before Tax		46,486,652	49,978,994	20,704,680	34,151,852
Less: Current Year Tax Expenditure	27	35,947,803	35,736,804	15,844,467	27,458,557
Deferred Tax Expenditure	28	10,538,849	14,242,190	4,860,213	6,693,295
Net Profit After Tax		(73,031,238)	11,798,090	58,607,708	15,675,595
Other Comprehensive Income for this year					
DTI on Depreciation of Revalued Assets	36	405,502	420,190	202,751	210,095
		420,190	420,190	217,439	210,095
		(72,611,048)	12,218,280	58,825,148	15,885,690
Earning Per Share (EPS) (Previous period restated)	29	(0.15)	0.02	0.12	0.03


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Changes in Equity (Un-audited)
For the period from 01 July, 2023 to 31 December, 2023

(Amount in Taka)

For (July 01, 2023 to December 31, 2023):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at 01 July , 2023	4,949,745,550	236,779,111	320,354,932	375,156,284	5,882,035,877
Depreciation on Revaluation Surplus	-	-	-	(3,379,183)	(3,379,183)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	2,958,993	-	2,958,993
Cash Dividend for 2022-2023	-	-	-	-	-
Other Comprehensive Income	-	-	420,190	-	420,190
Net Profit (July '23 to December '23)	-	-	(73,031,238)	-	(73,031,238)
Balance at 31 December, 2023	4,949,745,550	236,779,111	250,702,877	371,777,101	5,809,004,640

For (01 July, 2022 to 31 December, 2022):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at 01 July , 2022	4,949,745,550	236,779,111	328,786,314	382,159,453	5,897,470,428
Depreciation on Revaluation Surplus	-	-	-	(3,501,585)	(3,501,585)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	3,081,394	-	3,081,394
Cash Dividend for 2021-2022	-	-	(49,497,456)	-	(49,497,456)
Other Comprehensive Income	-	-	420,190	-	420,190
Net Profit (July '22 to December '22)	-	-	11,798,090	-	11,798,090
Balance at 31 December, 2022	4,949,745,550	236,779,111	294,588,533	378,657,868	5,859,771,062

Chairman

Managing Director

Director

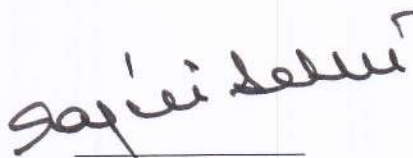
Chief Financial Officer

Company Secretary


GENERATION NEXT FASHIONS LIMITED
Statement of Cash Flows (Un-Audited)
For the period from 01 July, 2023 to 31 December, 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 to 31.12.2023	01.07.2022 to 31.12.2022
A. CASH FLOWS FROM OPERATING ACTIVITIES:		(114,720,090)	167,149,234
Received from Customers and Other Income	33	1,523,795,042	3,067,528,005
Received from Other Income		193,275,673	44,515,306
Paid Suppliers	34	(929,693,255)	(1,983,797,299)
Paid for Operating Expenses	35	(866,290,799)	(925,741,293)
Income Tax Paid/(Deducted)		(35,806,751)	(35,355,485)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		(7,950,707)	(7,073,358)
Acquisition of Fixed Assets		(7,950,707)	(6,400,069)
Expenditures for Capital Work-in-Progress		-	(673,289)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		(89,030,202)	289,819,900
Bank Overdraft Received/(Repaid)		1,235,184	(890,150)
Short Term Bank Credit Received/(Repaid)		(68,072,389)	(87,020,797)
Long Term Loan (Repaid)		(21,994,933)	380,201,143
Share Money Deposit (Refunded)/Adjusted		-	(2,470,296)
Un-paid & Unclaimed Dividend (Refunded)/Adjusted		(198,063)	
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		(211,700,999)	449,895,776
E. Cash & Cash equivalents at the beginning of the year		447,478,213	300,622,103
F. Effect of foreign exchange rate change on cash and cash equivalent		(1,945,632)	(5,762,350)
G. Cash & Cash equivalents at the end of the year (D+E+F)		233,831,583	744,755,529
Operating Cash Flow Per Share (Previous Period Restated)	31	(0.23)	0.34


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary