

GENERATION NEXT FASHIONS LIMITED
Statement of Financial Position (Un-Audited)
As at December 31, 2020

Particulars	Notes	Amount in Taka	
		31.12.2020	30.06.2020
A. NON-CURRENT ASSETS		4,583,505,660	4,625,699,275
Property, Plant & Equipment			
Capital Works-in-Progress	Annexure-1 04	4,145,786,795 437,718,865	4,188,713,410 436,985,865
B. CURRENT ASSETS		4,823,598,875	4,601,479,769
Inventories	05	2,514,975,968	2,578,734,896
Accounts Receivable	06	1,650,915,783	1,712,151,838
Advances, Deposits and Pre-Payments	07	174,641,858	173,685,566
Cash & Cash Equivalents	08	483,065,266	136,907,468
C. CURRENT LIABILITIES & PROVISIONS		1,832,090,138	1,695,441,827
Accounts & Other Payables	09	105,293,433	72,238,084
Accrued Expenses	10	506,989,886	477,859,204
Bank Overdraft	11	38,840,058	46,775,468
Short Term Bank Credits	12	667,489,725	571,160,749
Deferred L/C Liabilities	13	82,456,305	95,736,030
Share Money Refundable	14	2,682,934	2,682,934
Current Maturity of Long Term Loans	15	428,337,798	428,989,358
D. NET CURRENT ASSETS (B-C)		2,991,508,737	2,906,037,942
E. NET ASSETS (A+D)		7,575,014,397	7,531,737,217
F. SHAREHOLDERS' EQUITY		5,861,663,206	5,889,423,873
Share Capital	16	4,949,745,550	4,949,745,550
Share Premium		236,779,111	236,779,111
Revaluation Surplus	17	393,180,621	396,943,196
Retained Earnings	18	281,957,924	305,956,016
G. LONG TERM LOAN	19	1,713,351,191	1,642,313,344
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		7,575,014,397	7,531,737,217
Net Assets Value Per Share (NAVPS)- (Previous Period Restated)		11.84	11.90

Chairman

Managing Director

Director

Chief Financial Officer

Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2020 to December 31, 2020

Particulars	Notes	Amount in Taka			
		01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019	01.10.2020 to 31.12.2020	01.10.2019 to 31.12.2019
Sales Revenue	20	1,395,729,403	2,038,763,060	732,937,083	986,977,434
Less: Cost of Goods Sold	21	1,146,369,625	1,574,093,392	598,142,595	783,842,028
Gross Profit		<u>249,359,778</u>	<u>464,669,668</u>	<u>134,794,488</u>	<u>203,135,406</u>
Less: Administrative & Selling Expenses	22	174,223,535	183,522,843	70,617,139	86,144,347
Operating Profit		<u>75,136,243</u>	<u>281,146,825</u>	<u>64,177,349</u>	<u>-</u>
Add: Other Income	23	41,630,695	66,679,438	12,545,016	36,588,038
Less: Financial Expenses	24	116,766,938	347,826,263	76,722,365	153,579,097
Profit Before Tax and WPWFs		<u>277,049</u>	<u>220,442,031</u>	<u>21,031,444</u>	<u>92,235,482</u>
Less: Workers' Participation/Welfare Funds/ Central Fund (RMG Sector)	25	406,157	603,232	207,320	226,060
Net Profit Before Tax		<u>(129,108)</u>	<u>219,838,799</u>	<u>20,824,124</u>	<u>92,009,422</u>
Less: Current Year Tax Expenditure	26	27,631,559	46,138,763	8,649,707	17,536,836
Deferred Tax Expenditure	27	6,522,302	17,976,359	(1,925,662)	3,322,510
Net Profit After Tax		<u>21,109,257</u>	<u>28,162,405</u>	<u>10,575,369</u>	<u>14,214,326</u>
Other Comprehensive Income for this year		<u>(27,760,667)</u>	<u>173,700,036</u>	<u>12,174,417</u>	<u>74,472,587</u>
DTI on Depreciation of Revalued Assets	37	451,509	-	225,754	-
		<u>451,509</u>	<u>-</u>	<u>451,509</u>	<u>-</u>
		<u>(27,309,158)</u>	<u>173,700,036</u>	<u>12,400,171</u>	<u>74,472,587</u>
Earning Per Share (EPS) (Previous period restated)	28	<u>(0.06)</u>	<u>0.35</u>	<u>0.02</u>	<u>0.15</u>


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Changes in Equity (Un-audited)
For the period from July 01, 2020 to December 31, 2020

(Amount in Taka)

For (July 01, 2020 to December 31, 2020):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2020	4,949,745,550	236,779,111	305,956,016	396,943,196	5,889,423,873
Depreciation on Revaluation Surplus	-	-	3,762,575	(3,762,575)	-
Net Profit (July '20 to December '20)	-	-	(27,760,667)	-	(27,760,667)
Balance at December 31, 2020	4,949,745,550	236,779,111	281,957,924	393,180,621	5,861,663,206

For (July 01, 2019 to December 31, 2019):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at July 01, 2019	4,949,745,550	236,779,111	292,604,704	404,746,577	5,883,875,942
Depreciation on Revaluation Surplus	-	-	3,901,690	(3,901,690)	-
Net Profit (July '19 to December '19)	-	-	173,700,036	-	173,700,036
Balance at December 31, 2019	4,949,745,550	236,779,111	470,206,430	400,844,887	6,057,575,978


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary


GENERATION NEXT FASHIONS LIMITED
Statement of Cash Flows (Un-Audited)
For the period from 01 July 2020 to 30 December, 2020

Particulars	Notes	Amount in Taka	
		01.07.2020 to 31.12.2020	01.07.2019 to 31.12.2019
A. CASH FLOWS FROM OPERATING ACTIVITIES:		204,700,734	31,590,692
Received from Customers and Other Income	34	1,456,513,097	2,109,726,656
Received from Other Income		41,630,695	44,936,939
Paid Suppliers	35	(645,891,658)	(1,850,119,609)
Paid for Operating Expenses	36	(638,151,730)	(287,214,794)
Income Tax Paid/(Deducted)		(9,399,671)	14,261,500
B. CASH FLOWS FROM INVESTING ACTIVITIES:		(15,640,243)	(203,266,374)
Acquisition of Fixed Assets		(14,907,243)	(173,322,266)
Expenditures for Capital Work-in-Progress		(733,000)	(29,944,108)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		158,779,853	(36,270,748)
Bank Overdraft Received/(Repaid)		(7,935,410)	(2,555,863)
Short Term Bank Credit Received/(Repaid)		96,328,976	(32,437,276)
Long Term Loan (Repaid)		70,386,287	(1,300,737)
Share Money Deposit (Refunded)/Adjusted		-	23,128
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		347,840,344	(207,946,430)
E. Cash & Cash equivalents at the beginning of the year		136,907,468	520,369,358
F. Effect of foreign exchange rate change on cash and cash equivalent		(1,682,546)	(2,263,448)
G. Cash & Cash equivalents at the end of the year (D+E+F)		483,065,266	310,159,481
Operating Cash Flow Per Share (Previous Period Restated)	30	0.41	0.06


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary