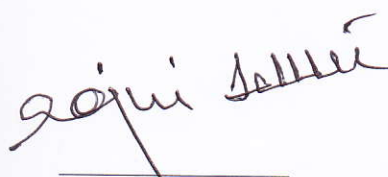


GENERATION NEXT FASHIONS LIMITED
Statement of Financial Position (Un-Audited)
As at December 31, 2019

| Particulars | Notes | Amount in Taka | |
|--|------------|----------------------|----------------------|
| | | 31.12.2019 | 30.06.2019 |
| A. NON-CURRENT ASSETS | | 4,701,712,874 | 4,558,636,500 |
| Property, Plant & Equipment | Annexure-1 | 4,377,277,510 | 4,264,145,243 |
| Capital Works-in-Progress | 04 | 324,435,365 | 294,491,257 |
| B. CURRENT ASSETS | | 4,312,727,743 | 4,287,726,217 |
| Inventories | 05 | 2,128,414,377 | 1,856,873,123 |
| Accounts Receivable | 06 | 1,708,109,184 | 1,757,541,912 |
| Advances, Deposits and Pre-Payments | 07 | 166,044,701 | 152,941,823 |
| Cash & Cash Equivalents | 08 | 310,159,481 | 520,369,358 |
| C. CURRENT LIABILITIES & PROVISIONS | | 1,797,775,784 | 1,766,007,330 |
| Accounts & Other Payables | 09 | 98,515,259 | 94,689,622 |
| Accrued Expenses | 10 | 482,143,861 | 447,189,926 |
| Bank Overdraft | 11 | 43,804,262 | 46,360,125 |
| Short Term Bank Credits | 12 | 803,535,866 | 835,973,142 |
| Deferred L/C Liabilities | 13 | 54,243,682 | 62,374,642 |
| Share Money Refundable | 14 | 2,665,004 | 2,641,876 |
| Current Maturity of Long Term Loans | 15 | 312,867,850 | 276,777,997 |
| D. NET CURRENT ASSETS (B-C) | | 2,514,951,959 | 2,521,718,887 |
| E. NET ASSETS (A+D) | | 7,216,664,833 | 7,080,355,387 |
| F. SHAREHOLDERS' EQUITY | | 6,057,575,979 | 5,883,875,943 |
| Share Capital | 16 | 4,949,745,550 | 4,949,745,550 |
| Share Premium | | 236,779,111 | 236,779,111 |
| Revaluation Surplus | 17 | 400,844,887 | 404,746,578 |
| Retained Earnings | 18 | 470,206,431 | 292,604,704 |
| G. LONG TERM LOAN | 19 | 1,159,088,854 | 1,196,479,444 |
| H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G) | | 7,216,664,833 | 7,080,355,387 |
| Net Assets Value Per Share (NAVPS)- (Previous Period Restated) | | 12.24 | 11.89 |


 Chairman


 Managing Director

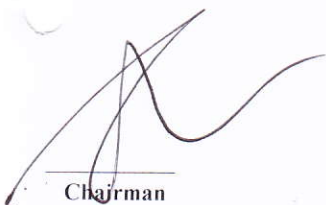

 Director

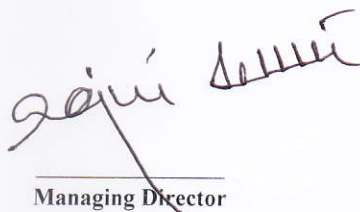

 Chief Financial Officer

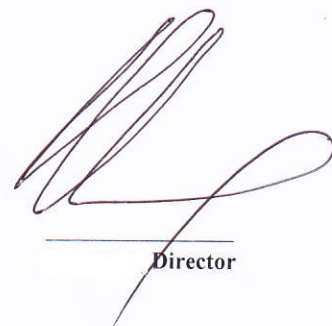

 Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01, 2019 to December 31, 2019

| Particulars | Notes | Amount in Taka | | | |
|--|-------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | 01.07.2019 to 31.12.2019 | 01.07.2018 to 31.12.2018 | 01.10.2019 to 31.12.2019 | 01.10.2018 to 31.12.2018 |
| Sales Revenue | 20 | 2,038,763,060 | 2,515,913,789 | 986,977,434 | 1,193,173,141 |
| Less: Cost of Goods Sold | 21 | 1,574,093,392 | 1,996,268,876 | 783,842,028 | 958,375,047 |
| Gross Profit | | 464,669,668 | 519,644,913 | 203,135,406 | 234,798,094 |
| Less: Administrative & Selling Expenses | 22 | 183,522,843 | 211,836,392 | 86,144,347 | 94,588,964 |
| Operating Profit | | 281,146,825 | 307,808,521 | 116,991,059 | 140,209,130 |
| Add: Other Income | 23 | 66,679,438 | 64,441,099 | 36,588,038 | 36,267,044 |
| | | 347,826,263 | 372,249,620 | 153,579,097 | 176,476,174 |
| Less: Financial Expenses | 24 | 127,384,232 | 86,864,275 | 61,343,615 | 43,887,225 |
| Net Profit Before Tax and WPWFs | | 220,442,031 | 285,385,345 | 92,235,482 | 132,588,949 |
| Less: Workers' Participation/Welfare Funds/ Central Fund (RMG Sector) | 25 | 603,232 | 655,022 | 226,060 | 318,048 |
| Net Profit Before Tax | | 219,838,799 | 284,730,323 | 92,009,422 | 132,270,901 |
| | | 46,138,764 | 64,152,638 | 17,536,836 | 33,032,227 |
| Less: Current Year Tax Expenditure | 26 | 17,976,359 | 29,247,775 | 3,322,510 | 15,462,772 |
| Deferred Tax Expenditure | 27 | 28,162,405 | 34,904,863 | 14,214,326 | 17,569,455 |
| Net Profit After Tax | | 173,700,036 | 220,577,685 | 74,472,586 | 99,238,674 |
| Earning Per Share (Previous Period Restated) | 28 | 0.35 | 0.45 | 0.15 | 0.20 |


 Chairman


 Managing Director


 Director


 Chief Finance Officer


 Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Changes in Equity (Un-audited)
For the period from July 01, 2019 to December 31, 2019

(Amount in Taka)

For (July 01, 2019 to December 31, 2019):

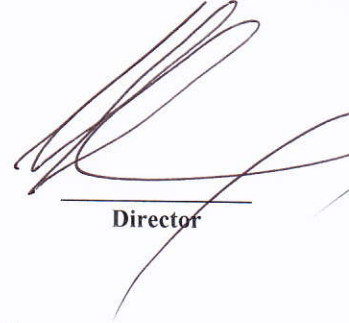
| Particulars | Share Capital | Share Premium | Retained Earnings | Revaluation Surplus | Total |
|---------------------------------------|----------------------|--------------------|--------------------|---------------------|----------------------|
| Balance at July 01, 2019 | 4,949,745,550 | 236,779,111 | 292,604,704 | 404,746,577 | 5,883,875,942 |
| Depreciation on Revaluation Surplus | - | - | 3,901,690 | (3,901,690) | - |
| Net Profit (July '19 to December '19) | - | - | 173,700,036 | - | 173,700,036 |
| Balance at December 31, 2019 | 4,949,745,550 | 236,779,111 | 470,206,430 | 400,844,887 | 6,057,575,978 |

For (July 01, 2018 to December 31, 2018):

| Particulars | Share Capital | Share Premium | Retained Earnings | Revaluation Surplus | Total |
|---------------------------------------|----------------------|--------------------|--------------------|---------------------|----------------------|
| Balance at July 01, 2018 | 4,499,768,690 | 236,779,111 | 521,047,345 | 412,840,428 | 5,670,435,574 |
| Issue of Bonus Shares | 449,976,860 | - | (449,976,860) | - | - |
| Depreciation on Revaluation Surplus | - | - | 4,046,925 | (4,046,925) | - |
| Net Profit (July '18 to December '18) | - | - | 220,577,685 | - | 220,577,685 |
| Balance at December 31, 2018 | 4,949,745,550 | 236,779,111 | 295,695,095 | 408,793,503 | 5,891,013,259 |


 Chairman


 Managing Director

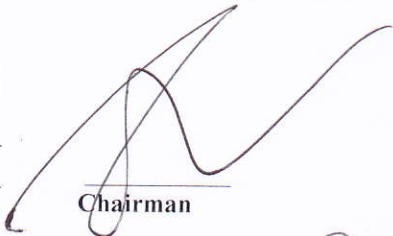

 Director


 Chief Finance Officer


 Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Cash Flows (Un-Audited)
For the period from 01 July 2019 to 30 December, 2019

| Particulars | Amount in Taka | |
|--|-----------------------------|-----------------------------|
| | 01.07.2019 to 31.12.2019 | 01.07.2018 to 31.12.2018 |
| A. CASH FLOWS FROM OPERATING ACTIVITIES: | 31,590,692 | 97,423,965 |
| Received from Customers and Other Income | 2,109,726,656 | 2,326,529,894 |
| Received from Other Income | 44,936,939 | 64,441,099 |
| Paid Suppliers | (1,850,119,609) | (2,062,522,650) |
| Paid for Operating Expenses | (287,214,794) | (216,202,777) |
| Income Tax Paid/(Deducted) | 14,261,500 | (14,821,601) |
| B. CASH FLOWS FROM INVESTING ACTIVITIES: | (203,266,374) | (64,042,101) |
| Acquisition of Fixed Assets | (173,322,266) | (34,072,051) |
| Expenditures for Capital Work-in-Progress | (29,944,108) | (29,970,050) |
| C. CASH FLOWS FROM FINANCING ACTIVITIES: | (36,270,748) | (29,586,355) |
| Bank Overdraft Received/(Repaid) | (2,555,863) | 2,896,325 |
| Short Term Bank Credit Received/(Repaid) | (32,437,276) | (102,670,673) |
| Long Term Loan (Repaid) | (1,300,737) | 70,146,211 |
| Share Money Deposit (Refunded)/Adjusted | 23,128 | 41,783 |
| D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C) | (207,946,429) | 3,795,511 |
| E. Cash & Cash equivalents at the beginning of the year | 520,369,358 | 57,808,796 |
| F. Effect of foreign exchange rate change on cash and cash equivalent | (2,263,448) | (2,504,332) |
| G. Cash & Cash equivalents at the end of the year (D+E+F) | <u>310,159,481</u> | <u>59,099,975</u> |
| Operating Cash Flow Per Share (Previous Period Restated) | <u>0.06</u> | <u>0.20</u> |


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary