



Generation Next Fashions Limited

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HALF YEARLY FINANCIAL STATEMENTS (UN-AUDITED) FOR THE PERIOD 01 JULY, 2018 TO 31 DECEMBER, 2018

Consolidated Statement of Financial Position (Un-Audited) As at December 31, 2018

Particulars	Notes	Amount in Taka	
		31.12.2018	30.06.2018
A. NON-CURRENT ASSETS		4,509,079,936	4,505,145,853
Property, Plant & Equipment	Annexure-1	4,220,937,735	4,246,973,702
Capital Works-in-Progress	04	288,142,201	258,172,151
B. CURRENT ASSETS		2,879,578,564	2,588,986,428
Inventories	05	1,315,637,438	1,227,778,662
Accounts Receivable	06	1,361,058,462	1,171,674,567
Advances, Deposits and Pre-Payments	07	143,782,689	131,724,403
Cash & Cash Equivalents	08	59,099,975	57,808,796
C. CURRENT LIABILITIES & PROVISIONS		794,414,105	790,161,182
Accounts & Other Payables	09	43,124,162	32,292,830
Accrued Expenses	10	435,501,309	353,571,424
Bank Overdraft	11	44,864,358	41,968,033
Short Term Bank Credits	12	194,743,628	297,414,301
Deferred L/C Liabilities	13	55,959,931	45,186,260
Share Money Refundable	14	2,634,117	2,592,334
Current Maturity of Long Term Loans	15	17,586,600	17,136,000
D. NET CURRENT ASSETS (B-C)		2,085,164,459	1,798,825,246
E. NET ASSETS (A+D)		6,594,244,395	6,303,971,099
F. SHAREHOLDERS' EQUITY		5,891,013,259	5,670,435,574
Share Capital	16	4,949,745,550	4,499,768,690
Share Premium		236,779,111	236,779,111
Revaluation Surplus	17	408,793,503	412,840,428
Retained Earnings	18	295,695,095	521,047,345
G. LONG TERM LOAN	19	703,231,136	633,535,525
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		6,594,244,395	6,303,971,099
Net Assets Value Per Share (NAVPS)- (Previous Period Restated)		11.90	11.46

Consolidated Statement of Comprehensive Income (Un-audited) For the period from July 01, 2018 to December 31, 2018

Particulars	Notes	Amount in Taka			
		01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017	01.10.2018 to 31.12.2018	01.10.2017 to 31.12.2017
Sales Revenue	20	2,515,913,789	1,842,884,520	1,193,173,141	1,004,951,693
Less: Cost of Goods Sold	21	1,996,268,876	1,390,027,193	958,375,047	767,100,695
Gross Profit		519,644,913	452,857,327	234,798,094	237,850,998
Less: Administrative & Selling Expenses	22	211,836,392	146,359,962	94,588,964	80,030,013
Operating Profit		307,808,521	306,497,365	140,209,130	157,820,985
Add: Other Income	23	64,441,099	47,936,796	36,267,044	21,903,949
		372,249,620	354,434,161	176,476,174	179,724,934
Less: Financial Expenses	24	86,864,275	63,857,481	43,887,225	32,125,566
Net Profit Before Tax and WPWFs		285,385,345	290,576,680	132,588,949	147,599,368
Less: Workers' Participation/Welfare Funds/ Central Fund (RMG Sector)		655,022	14,983,432	318,048	7,592,187
Net Profit Before Tax		284,730,323	275,593,248	132,270,901	140,007,181
		64,152,638	33,777,846	33,032,227	16,574,413
Less: Current Year Tax Expenditure	25	29,247,775	12,542,473	15,462,772	5,745,300
Deferred Tax Expenditure	26	34,904,863	21,235,373	17,569,455	10,829,113
Net Profit After Tax		220,577,685	241,815,402	99,238,674	123,432,768
Earning Per Share (Previous Period Restated)	27	0.45	0.49	0.20	0.25

Statement of Cash Flows (Un-Audited) For the period from 01 July 2018 to 30 December, 2018

Particulars	Amount in Taka	
	01.07.2018 to 31.12.2018	01.07.2017 to 31.12.2017
A. CASH FLOWS FROM OPERATING ACTIVITIES:	97,423,965	201,639,231
Received from Customers and Other Income	2,326,529,894	1,727,969,220
Received from Other Income	64,441,099	47,936,796
Paid Suppliers	(2,062,522,650)	(1,402,617,284)
Paid for Operating Expenses	(216,202,777)	(159,357,801)
Income Tax Paid/(Deducted)	(14,821,601)	(12,291,700)
B. CASH FLOWS FROM INVESTING ACTIVITIES:	(64,042,101)	(472,384,012)
Acquisition of Fixed Assets	(34,072,051)	(397,388,599)
Expenditures for Capital Work-in-Progress	(29,970,050)	(74,995,413)
C. CASH FLOWS FROM FINANCING ACTIVITIES:	(29,586,354)	265,144,762
Bank Overdraft Received/(Repaid)	2,896,325	7,335,244
Short Term Bank Credit Received/(Repaid)	(102,670,673)	(35,675,109)
Long Term Loan (Repaid)	70,146,211	293,455,087
Share Money Deposit (Refunded)/Adjusted	41,783	29,541
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	3,795,511	(5,600,019)
E. Cash & Cash equivalents at the beginning of the year	57,808,796	373,927,379
F. Effect of foreign exchange rate change on cash and cash equivalent	(2,504,332)	(2,156,474)
G. Cash & Cash equivalents at the end of the year (D+E+F)	59,099,975	366,170,886
Operating Cash Flow Per Share (Previous Period Restated)	0.20	0.41

Consolidated Statement of Changes in Equity (Un-audited) For the period from July 01, 2018 to December 31, 2018

For (July 01, 2018 to December 31, 2018):						(Amount in Taka)
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total	
Balance at July 01, 2018	4,499,768,690	236,779,111	521,047,345	412,840,428	5,670,435,574	
Issue of Bonus Shares	449,976,860	-	(449,976,860)	-	-	
Depreciation on Revaluation Surplus	-	-	4,046,925	(4,046,925)	-	
Net Profit (July '18 to December '18)	-	-	220,577,685	-	220,577,685	
Balance at December 31, 2018	4,949,745,550	236,779,111	295,695,095	408,793,503	5,891,013,259	
For (July 01, 2017 to December 31, 2017):						
Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total	
Balance at July 01, 2017	4,090,698,810	236,779,111	465,346,811	421,237,582	5,214,062,314	
Issue of Bonus Shares	409,069,880	-	(409,069,880)	-	-	
Depreciation on Revaluation Surplus	-	-	4,198,577	(4,198,577)	-	
Net Profit (July '17 to December '17)	-	-	241,815,402	-	241,815,402	
Balance at December 31, 2017	4,499,768,690	236,779,111	302,290,909	417,039,005	5,455,877,716	

Sd/- Tauhidul Islam Chaudhury Chairman	Sd/- Rajiv Sethi Managing Director	Sd/- Alavee Azfar Chaudhury Director	Sd/- Mark Niranjnan Chowdhury Chief Financial Officer	Sd/- Mohammad Shahjahan Company Secretary
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Dated: Dhaka,
January 31, 2019