

GENERATION NEXT FASHIONS LIMITED
Statement of Financial Position (Un-Audited)
As at September 30, 2023

Particulars	Notes	Amount in Taka	
		30-Sep-2023	30-Jun-2023
A. NON-CURRENT ASSETS		4,448,966,370	4,474,328,155
Property, Plant & Equipment	Annexure-1 04	4,102,938,970	4,128,300,755
Capital Works-in-Progress		346,027,400	346,027,400
B. CURRENT ASSETS		5,309,482,485	5,454,064,878
Inventories	05	2,926,609,973	2,952,109,941
Accounts Receivable	06	1,978,416,587	1,860,832,434
Advances, Deposits and Pre-Payments	07	204,721,563	193,644,290
Cash & Cash Equivalents	08	199,734,362	447,478,213
C. CURRENT LIABILITIES & PROVISIONS		1,862,366,782	1,868,061,048
Accounts & Other Payables	09	107,381,988	103,423,025
Accrued Expenses	10	584,091,663	556,017,192
Bank Overdraft	11	46,042,921	45,893,490
Short Term Bank Credits	12	526,623,368	556,519,249
Deferred L/C Liabilities	13	59,865,284	82,188,830
Share Money Refundable (Foreign Currency)	14	310,789	310,789
Un-paid & Unclaimed Dividend	15	1,629,484	1,643,688
Current Maturity of Long Term Loans	16	536,421,286	522,064,785
D. NET CURRENT ASSETS (B-C)		3,447,115,703	3,586,003,830
E. NET ASSETS (A+D)		7,896,082,073	8,060,331,985
F. SHAREHOLDERS' EQUITY		5,750,396,931	5,882,035,877
Share Capital	17	4,949,745,550	4,949,745,550
Share Premium		236,779,111	236,779,111
Revaluation Surplus	18	373,466,693	375,156,284
Retained Earnings	19	190,405,577	320,354,932
G. LONG TERM LOAN	20	2,145,685,142	2,178,296,108
H. LIABILITIES & SHAREHOLDERS' EQUITY (F+G)		7,896,082,073	8,060,331,985
Net Assets Value Per Share (NAVPS)	30	11.62	11.88

Chairman

Managing Director


Director

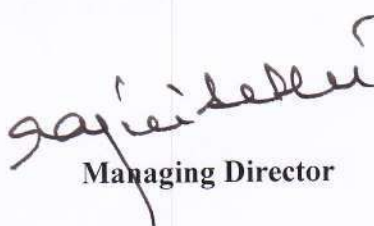
Chief Financial Officer

Company Secretary


GENERATION NEXT FASHIONS LIMITED
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
For the period from 01 July 2023 to 30 September 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022
Sales Revenue	21	524,340,774	1,361,490,752
Less: Cost of Goods Sold	22	611,714,600	1,171,930,708
Gross Profit		(87,373,826)	189,560,044
Less: Administrative & Selling Expenses	23	90,875,897	114,010,546
Operating Profit		(178,249,723)	75,549,497
Add: Other Income	24	146,424,310	14,035,868
		(31,825,413)	89,585,365
Less: Financial Expenses	25	73,874,259	77,227,281
		(105,699,672)	12,358,084
Less: Contribution to Central Fund (RMG Sector)	26	157,302	408,447
Net Profit Before Tax		(105,856,974)	11,949,637
		25,781,972	15,827,142
Less: Current Year Tax Expenditure	27	20,103,336	8,278,247
Deferred Tax Expenditure	28	5,678,636	7,548,895
Net Profit After Tax		(131,638,946)	(3,877,505)
Other Comprehensive Income for this year			
DTI on Depreciation of Revalued Assets	36	202,751	210,095
		202,751	210,095
		(131,436,195)	(3,667,410)
Earning Per Share (EPS) (Previous period restated)	29	(0.27)	(0.01)


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Changes in Equity (Un-Audited)
For the period from 01 July 2023 to 30 September 2023

(Amount in Taka)

For (01 July 2023 to 30 September 2023):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at 01 July 2023	4,949,745,550	236,779,111	320,354,932	375,156,284	5,882,035,877
Depreciation on Revaluation Surplus	-	-	-	(1,689,592)	(1,689,592)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	1,486,841	-	1,486,841
Other Comprehensive Income	-	-	202,751	-	202,751
Net Profit during the year	-	-	(131,638,946)	-	(131,638,946)
Balance at 30 September 2023	4,949,745,550	236,779,111	190,405,577	373,466,692	5,750,396,931

For (01 July 2022 to 30 September 2022):

Particulars	Share Capital	Share Premium	Retained Earnings	Revaluation Surplus	Total
Balance at 01 July 2022	4,949,745,550	236,779,111	328,786,314	382,159,452	5,897,470,427
Depreciation on Revaluation Surplus	-	-	-	(1,750,792)	(1,750,792)
Depreciation on Revaluation Surplus (Net of Tax)	-	-	1,540,697	-	1,540,697
Other Comprehensive Income	-	-	210,095	-	210,095
Net Profit during the year	-	-	(3,877,505)	-	(3,877,505)
Balance at 30 September 2022	4,949,745,550	236,779,111	326,659,601	380,408,660	5,893,592,922

Chairman

Managing Director


Director

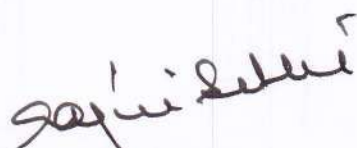
Chief Financial Officer

Company Secretary

GENERATION NEXT FASHIONS LIMITED
Statement of Cash Flows (Un-Audited)
For the period from 01 July 2023 to 30 September 2023

Particulars	Notes	Amount in Taka	
		01.07.2023 to 30.09.2023	01.07.2022 to 30.09.2022
A. CASH FLOWS FROM OPERATING ACTIVITIES:		(194,443,516)	136,682,240
Cash Received from Customers	33	557,736,003	1,381,803,708
Received from Other Income		(5,049,632)	14,035,868
Paid to Suppliers	34	(332,200,046)	(787,465,730)
Paid for Operating Expenses	35	(401,740,843)	(463,547,772)
Income Tax Paid/(Deducted)		(13,188,998)	(8,143,834)
B. CASH FLOWS FROM INVESTING ACTIVITIES:		(2,295,564)	(1,539,750)
Acquisition of Fixed Assets		(2,295,564)	(1,474,750)
Expenditures for Capital Work-in-Progress		-	(65,000)
C. CASH FLOWS FROM FINANCING ACTIVITIES:		(48,015,119)	(109,151,435)
Bank Overdraft (Adjusted)/Received		149,431	(632,357)
Short Term Bank Credit (Adjusted)/Received		(29,895,881)	(96,256,159)
Long Term Loan (Adjusted)/Received		(18,254,465)	(9,792,623)
Un-paid & Unclaimed Dividend (Adjusted)/ Received		(14,204)	-
Share Money Deposit (Adjusted)/ Received		-	(2,470,296)
D. Net Increase/(Decrease) in cash & cash equivalents (A+B+C)		(244,754,199)	25,991,055
E. Cash & Cash equivalents at the beginning of the year		447,478,213	300,622,103
Effect of foreign exchange rate change on cash and cash equivalent		(2,989,652)	(1,263,512)
F. Cash & Cash equivalents at the end of the year (D+E)		199,734,362	325,349,645
Operating Cash Flow Per Share	31	(0.39)	0.28


Chairman


Managing Director


Director


Chief Financial Officer


Company Secretary